

TrackAbout Rental

The TrackAbout® Rental module helps you drive exceptional accuracy and efficiency in the management of all your rented or leased portable assets. Direct integration with your billing system or TrackAbout Core Tracking makes it easy to correctly determine rental balances. Automated, versatile tools greatly improve every step of the rental calculation and invoicing process, saving time and enhancing customer service. TrackAbout Rental also significantly impacts your bottom line, allowing you to increase rental revenues by 7 percent or more.

The Challenge of Accurately Tracking Rental Assets

Accurate management of asset rental is critical to profitability, yet ineffective tools can make this difficult. Poorly structured data and cumbersome user interfaces require time-consuming workarounds to handle common activities. Manual, paper-based tracking of delivery and retrieval drives high error rates in ERP systems, leading to inaccurate asset balances and frequent billing mistakes. And while customers are quick to request adjustment on overstated balances, they seldom ask for understated balances to be increased—creating a phantom fleet of assets at customer locations that often goes unbilled.

Using Rental to Drive Efficiency and Profitability

The TrackAbout Rental module automates and streamlines every aspect of asset rental, enabling you to maximize rental profits. Direct integration with your ERP system captures customer balance data directly from the best source, ensuring that invoices correctly reflect the most current information. Flexible, user-friendly tools offer exceptional versatility in designing, managing, and delivering customer invoices. When used in conjunction with TrackAbout Core Tracking, automated tracking of delivery and returns greatly increases accuracy, while cross-checking instantly flags discrepancies so you can substantiate rental balances quickly and easily. Discovery of previously hidden undercharges combined with unique rental calculation methods results in significantly increased rental revenues.

TrackAbout Rental benefits:

- Chance to boost rental revenues by 7 percent or more through unique rental calculation method and increased asset balance accuracy
- Automation and streamlining of all rental or leasing processes, including price changes as well as bill printing and mailing
- Direct integration with multiple ERP solutions for greater efficiency
- Customizable, easy-to-understand invoice content and design
- Elimination of customer billing disputes when used in conjunction with TrackAbout Core Tracking

Streamlined Functionality

A diverse array of flexible, automated features simplifies and expedites completion of every task in the rental or leasing cycle.

- Flexible pricing tools let you quickly and easily set special aggregated discounts such as bracketed and customer-specific rates
- Servicing of customer-owned assets can be handled in five different ways
- Automated support for invoice printing and mailing, whether handled internally or through third-party outsourcing
- Full support for creation and storage of any type of lease document
- Surcharge management feature allows insertion of specific charges as needed
- Complete audit trails with comprehensive, at-a-glance information on every change made to rental contracts by sales personnel and others

Seamless Integration with Multiple ERP Systems

Easy integration with a variety of ERP systems directly connects order entry and rental management while eliminating dependence on costly and obsolete industry-based ERP technologies.

- Compatibility with mainstream ERP solutions facilitates software standardization across multiple locations
- Works seamlessly with TECSYS® ERP to provide a powerful, complete system designed specifically to meet the needs of portable asset distributors
- Expert support services streamline changeover to new systems

Enhanced Rental Revenue

Two key capabilities help you drive significantly higher revenue from asset rentals so you can realize 100 percent return on your investment within a short period of time.

- Unique rental calculation method includes both the first and last day assets are at a customer location
- Asset balance calculation through TrackAbout Core Tracking accurately reveals previously undercharged assets

Clear, Understandable Invoices

Straightforward, easy-to-read layout makes bills easy to understand, reducing customer queries and complaints and increasing trust.

- Simple management tools let you easily adjust billing details
- Out-of-the-box invoice templates include multiple options you can turn on or off to meet individual customer preferences

Exceptional Security

Robust security measures and flexible user roles and permissions allow you to control access to system data while ensuring protection of sensitive information.

- Customizable set-up lets you design constraints to meet your business needs
- Secure, password-protected controls support roles- or permissions-based access

Simple, Easy-to-Learn User Interface

User-friendly navigation and intuitive, out-of-the-box functionality simplifies and expedites management of rental or leasing processes.

- Customized support for price increases allows quick adjustments of complex pricing tables and structures
- Ease of use reduces training time and enables new or inexperienced staff to master the system quickly

About TrackAbout

TrackAbout provides software-as-a-service for tracking and optimizing the use of portable physical assets. TrackAbout's best-of-class web-based and mobile computing technology effectively meet the challenges of managing shared assets in a shared environment. Smart logic filters and corrects data so only accurate tracking information is entered into enterprise business systems. As a result, many world-class organizations are using this information with confidence to make better business decisions and maximize revenue opportunities.